

## Capital Market Authority Lifts the Ban on Trading Arabian Drilling Shares

Sunday, May 7, 2023: Arabian Drilling announced today that the Saudi Capital Market Authority has lifted the ban on the company's majority shareholders from selling their shares, six months after the stock began trading on the Saudi Exchange (Tadawul) on Nov. 7, 2022.

Arabian Drilling's Major shareholders who own 70% of the company's capital, equivalent to 62.3 million shares of AD's total 89 million shares, faced a six-month ban started on the day of listing the company on Tadawul, during which they were not allowed to trade their shares.

As of today, shareholders are able to trade their shares without obtaining approval from the Saudi Capital Market Authority (CMA).

Arabian Drilling majority shareholders are:

- Industrialization & Energy Services Co. (TAQA) owns 31.773 million shares, equivalent to 35.7%
- Services Pétroliers Schlumberger S.A owns 30.527 million shares, equivalent to 34.3%

